

GRANBY RANCH RESIDENTIAL ASSOCIATION OWNERS MEETING WEDNESDAY, FEBRUARY 3, 2016 AT 10:15 A.M. RANCH HALL

Board Members Present: MaryLane Packer, Kyle Harris, Rusty Thompson, and Lance Badger.

Board Members Not in Attendance: Marise Cipriani.

Owners Present: Nick Raible, Laura Manning, Jeff Link, Natascha O'Flaherty, Bruce Johnson, David Martin, Pam Antell, and Tara Richards.

Representing Allegiant Management: Tim Hartmann and Hailey Vigil.

Also in Attendance: James Wear, Julie Krueger, Larry Curran, Mike and Yvonne Jergins, and Daniel Rogers.

The meeting was called to order at 10:32 a.m.

Review of Approved 2016 Budget:

MaryLane Packer explained some of the changes in the budget to the owners present.

There was discussion regarding Natascha O'Flaherty's concerns about the line item containing the river camp enhancement and if it should be a Granby Ranch Conservancy account. Tim Hartmann will present to the Board at the next Board meeting.

There was no objection to the budget.

Mike and Yvonne Jergins brought attention to the alteration of some owner amenities and wanted the board to know that these were very important to retain to ensure value in his property.

Natascha O'Flaherty then asked the Board if the many layers of HOA's surrounding Granby Ranch could be reduced. Kyle Harris explained that the HOA's are put in place to protect owners' rights. Lance Badger added that the legalities surrounding this issue have made it difficult to resolve and it is not to the benefit of the owners to try to resolve this issue at this time.

With no further business, the meeting was adjourned at 10:55 a.m.